PRESS RELEASE

Date: 25-10-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S.	Name of the				Credit Rating	Revised Credit Rating			
No.	Listed Entity								
			Credit	Date of	Credit	Credit	Credit	Date of	Hyperlink of the press
			Rating	Rating	Rating	Rating	Rating	Review	releases by the Credit rating Agency
					Agency		Agency		
1.	DMI FINANCE	INE604O07167	PP-	20-09-2024	ICRA	PP-	ICRA	24-10-2024	https://www.icra.in/Rationale/ShowRationaleReport/
	PRIVATE LIMITED		MLD[ICRA			MLD[ICRA]A			?id=130682
]AA			A; Rating			
			(Stable)			Watch with			
						Negative			
						Implications			
2.	DMI FINANCE	INE604007175	[ICRA]AA	20-09-2024	ICRA	[ICRA]AA;	ICRA	24-10-2024	https://www.icra.in/Rationale/ShowRationaleReport/
	PRIVATE LIMITED	INE604O07183	(Stable)			Rating			?id=130682
		INE604O08132				Watch with			
		INE604O08140				Negative			
		INE604O08157				Implications			
		INE604007191							

Place: Mumbai